



2023 KAFE-SKKU International Conference on Finance and Economics Call for Papers and Participants



On **October 26-27**, Sungkyunkwan University (SKKU) and the Korean Association of Financial Engineering (KAFE) will co-host an international conference on finance and economics in Seoul, under the auspices of Sungkyun Institute of Economic Research (SIER), SKKU Global Finance Research Center, SKKU Department of Economics BK 21 Four Program, and SKKU ICT Challenge and Advanced Network of HRD Program. This conference will be held in collaboration with our long-standing partner, the Japanese Association of Financial Econometrics and Engineering (JAFEE). We will invite Editors of several high-ranking SSCI (Web of Science: Social Sciences Citation Index™) journals and top-notch scholars as our keynote speakers. We highly encourage onsite presentations, however, we will allow online presentations (in the case of international scholars).

Date and Location

October 26-27, 2023 (Korea Standard Time, KST); Sungkyunkwan University, Seoul, Korea

Paper Submission and Registration

All submissions should be sent by email to Doojin Ryu (sharpjin@skku.edu). Title and Author Information (see *Conference Registration Form* on the next page), and Complete paper (or 1-page Abstract with full author details) should be submitted **by September 29**. NO registration fee; NO submission fee; NO publication fee.

Topics

All topics in the fields of finance and economics can be presented. Research of contemporary trends in the digital economy and finance, as well as interdisciplinary studies, are welcomed. Suggested topics include:

- *ESG*: Corporate Governance; Energy & Environment; Gender Issues; Green Finance; Sustainable Finance
- *Asset Management (AM)*: Outsourced Chief Investment Officer (OCIO); Pension Funds; Retirement pension
- *AI and Financial Economics*: Algorithmic Trading; Big Data; Chat GPT; Machine Learning
- *Digital Finance and Economy*: Bitcoin; CBDC; Cryptocurrency; Digital Currency Exchanges
- *Financial Engineering*: Financial Derivatives; High-Frequency Trading; Interdisciplinary Finance
- *Recent Trends in Economic Research*: Applied Economics; Computational Economics; International Economics

Publication Opportunity (Optional)

Participants have the option of dual submission to *Investment Analyst Journal* (<https://www.editorialmanager.com/iaj>), a leading SSCI journal published by Taylor & Francis. Please include the acknowledgment in the cover letter: "This paper was presented at the 2023 SKKU-KAFE International Conference on Finance and Economics."

Keynote Speakers

- Christo Auret (Editor-in-Chief, *Investment Analysts Journal*, SSCI)
- Jonathan Batten (Editor-in-Chief, *Journal of International Financial Markets, Institutions & Money*, SSCI; Co-editor, *Finance Research Letters*, SSCI)
- Bart Frijns (Editor-in-Chief, *Journal of Futures Markets*, SSCI)
- Ali Kutan (Editor-in-Chief, *Borsa Istanbul Review*, SSCI; Co-editor, *Economic Systems*, SSCI)
- Rose Liao (Editor-in-Chief, *Emerging Markets Review*, SSCI)
- Peter Szilagyi (Editor-in-Chief, *Journal of Multinational Financial Management*, SSCI)
- Robert Webb (Paul Tudor Jones II Eminent Research Professor, *UVA McIntire School of Commerce*)

Invited Speakers

- Jaerim Choi (Professor, *Yonsei University*)
- Jianfeng Hu (Professor, *Singapore Management University*; CIO, *Heritage Capital Management*)
- Hyeng Keun Koo (Professor Emeritus, *Ajou University*)
- Woochan Kim (Professor, *Korea University Business School*)
- Jongsub Lee (Professor, *Seoul National University*)
- Xingguo Luo (Deputy Head, *Zhejiang University*)
- Arman Sahovic (APAC Head, *Refinitiv*, *London Stock Exchange Group*)
- Taihei Sone (Economist, *Bank of Japan*)
- Ken Umeno (Professor, *Kyoto University*)
- Robert Vivian (Professor, *University of Witwatersrand*)
- Jeffrey Wong (Professor, *Macquarie University*)
- Yuji Yamada (President, *Japanese Association of Financial Econometrics and Engineering*)
- Adam Zaremba (Professor, *Montpellier Business School – Grande école*)

Doojin Ryu, President of the Korean Association of Financial Engineering

Conference Registration Form (send it to sharpjin@skku.edu)

	Name	Nationality	Affiliation	Position	E-mail
Presenting Author					
Co-Author 1					
Co-Author 2					
Paper Title					
Presenting Author's Phone number					

Biographies of Keynote and Invited Speakers

Jonathan Batten (Editor-in-Chief, Journal of International Financial Markets, Institutions & Money; Co-Editor, Finance Research Letters)



Jonathan Batten is a Professor in Finance at RMIT University, Melbourne, Australia, an Honorary Professor in the Discipline of Management at the University of Science Malaysia, and an Honorary Chair Professor at the East China University of Science & Technology. He worked as a Professor in Finance at key universities in the Asia-Pacific region including the Hong Kong University of Science & Technology and Seoul National University. He is the managing editor of the *Journal of International Financial Markets Institutions & Money* (SSCI, IF=4.0), co-editor of *Finance Research Letters* (SSCI, IF=10.4), and senior editor of Elsevier's highly ranked journals. Prior to working in academia, he held senior treasury and risk management positions with several institutions including Bank of Tokyo, Credit Lyonnais, IBM Consulting, and Reuters Ltd.

Peter Szilagyi (Editor-in-Chief, Journal of Multinational Financial Management)



Peter Szilagyi is a Professor of Finance at EDHEC Business School. He is the Editor of Elsevier's *Journal of Multinational Financial Management* (SSCI, IF=4.2). He has previously served at Central European University and Cambridge Judge Business School, and held a research fellowship at Oxford Saïd Business School. He holds a Ph.D. from Tilburg University. He has held research grants with the SWIFT Institute, Emittenti Titoli, and the European Corporate Governance Training Network, served on the annual meeting program committee of the European Finance Association, and held consulting assignments with the World Bank and the Asian Development Bank. Before entering academia he worked for the BBC World Service.

Rose Liao (Editor-in-Chief, Emerging Markets Review)



Rose Liao is a Professor of finance in the Department of Finance and Economics at Rutgers University. Her research focuses on international finance and empirical corporate finance. Her work explores female representation on boards of directors around the world, motives for cross-border M&A, global investor relations activities, and motives of corporate inversions. Her research has been published in the *Journal of Finance*, *Journal of Financial Economics*, and *Management Science*. Rose serves as the Editor-in-Chief of the *Emerging Markets Review* (SSCI, IF=4.8), a premier journal for publishing high-impact theoretical and empirical studies in emerging markets finance. She has served as a member of the program committees for the American Finance Association Meetings, the Western Finance Association Meetings, and the Financial Management Association Meetings.

Bart Frijns (Editor-in-chief, Journal of Futures Markets)



Bart Frijns is a Professor of Finance at the Open Universiteit in the Netherlands and an Honorary Adjunct Academic at the Auckland University of Technology. He is the Editor-in-Chief of the *Journal of Futures Markets* (SSCI), Co-editor of *Applied Finance Letters*, and Editorial Board Member of the *Global Finance Journal*. Previously, Bart worked as a full professor at the Auckland University of Technology, where he was the Director of the Auckland Centre for Financial Research. In addition to his academic career, Bart has been an independent academic consultant to an investment service provider and has acted as a consultant on several government-funded projects. Bart has published over 80 international, peer-reviewed articles. His research interests are broad, from financial econometrics and market microstructure to corporate finance. Bart holds a Ph.D. from the Maastricht University in the Netherlands.

Ali Kutan (Editor-in-Chief, Borsa Istanbul Review; Co-Editor, Economic Systems)



Ali Kutan is a Distinguished Research Professor of Economics and Finance at Southern Illinois University at Edwardsville. His research interests include international finance, financial markets, and institutions. He has published extensively in over 190 peer-reviewed economics and finance journals. His research is supported by several agencies, including The British Council, The National Council for Eurasian and East European Research, the U.S. Department of Education, and the William Davidson Institute of the University of Michigan Business School. He was a visiting scholar at the Economic Research Department of the Federal Reserve Bank of St. Louis. He was a consultant to the World Bank, Asian Development Bank, US Commerce Department, and private companies. He serves as the Director of Research and Development of the Society for the Study of Emerging Markets. He is the editor of *Borsa Istanbul Review* (SSCI, IF=5.2) and co-editor of *Economic Systems* (SSCI, IF=3.1). He is the former editor of *Emerging Markets Finance and Trade* (SSCI).

Christo Auret (Editor-in-Chief, Investment Analysts Journal)



Christo Auret is a Professor in Finance at the University of the Witwatersrand, the home of four Nobel Prize Winners: Aaron Klug (BSc, honorary DSc; 1982 Nobel Prize in Chemistry), Nadine Gordimer (honorary DLitt; 1991 Nobel Prize in Literature), Nelson Mandela - (honorary LLD; 1993; Nobel Peace Prize), and Sydney Brenner (BSc, BSc Hons, honorary DSc; 2002 Nobel Prize in Medicine). It emanates 91 prestigious Rhodes Scholars (University of Oxford). He is the Editor-in-Chief of the *Investment Analysts Journal* (SSCI) which has been going for more than 50 years. Prior to working in academia, he held senior investment management positions with several institutions. He is a regular speaker at Finance, Investment, and Agricultural Economics conferences, and over the past twenty-five years, he has delivered over one hundred speeches at national and international conferences.

Robert Webb (Paul Tudor Jones II Research Professor; UVA McIntire School of Commerce)



Robert Webb is the Paul Tudor Jones II Eminent Research Professor at the McIntire School of Commerce, University of Virginia, and the former Editor-in-Chief of the *Journal of Futures Markets* (SSCI) for 24 years. His background includes: trading fixed-income securities for the World Bank; trading and designing new financial futures and options contracts for the Chicago Mercantile Exchange; analyzing the effects of deregulating the financial services industry at the Executive Office of the President, Office of Management and Budget; examining issues on international futures markets at the US Commodity Futures Trading Commission. His research interests include: trading and market microstructure issues; the effects of taxation on investment decisions; risk management; pension funds. He earned his Ph.D. degree in finance from the University of Chicago.

Jianfeng Hu (Professor, Singapore Management University; CIO, Heritage Capital Management)



Jianfeng Hu is a Professor of Finance at Lee Kong Chian School of Business at Singapore Management University, and the Chief Investment Officer at Heritage Capital Management. His research interests include financial innovation, quantitative investment, informed trading, derivatives, and market microstructure. His research papers have been published in top academic journals including the *Journal of Financial Economics*, *Journal of Financial and Quantitative Analysis*, *Management Science*, and *Review of Finance*, and featured in the *Wall Street Journal*, *Bloomberg*, and *CNBC*. His recent research has been presented at various international academic conferences and won several best-paper awards such as first place in the CQAsia academic competition. Jianfeng also developed multiple quantitative investment strategies employed by Heritage across all major asset classes.

Arman Sahovic (APAC Head, Refinitiv, London Stock Exchange Group)



Dr. Sahovic holds a Ph.D. in Pure Mathematics from the Imperial College London. He is the APAC Head of Refinitiv's Quantitative Analytics and Data Feeds offering, and thus oversees a range of the most sophisticated quantitative research solutions Refinitiv has to offer, including Cloud-based Database solutions, Sentiment, and other Natural Language Processing models, ESG analytics as well as risk and trading models. His career spans the whole spectrum of a Quant's workflow – first as a former researcher in Mathematics at the Imperial College London, then as a multi-asset class quant at Credit Suisse, London, moving to Point72 Asset Management, Hong Kong, as a quant focussing on Equities. He further worked for MSCI on offerings as broad as index, ESG, and portfolio/risk analytics.

Adam Zaremba (Professor, Montpellier Business School – Grande école)



Adam Zaremba serves as a Professor of Finance at Montpellier Business School (Grande école, France) and Poznan University of Economics and Business (Poland). His research interests include asset pricing, investments, and financial markets. His works have been published in top finance journals, such *Journal of Financial Economics*, *Journal of Banking and Finance*, and *Journal of Financial Markets*. He has worked as an economist, adviser, and portfolio manager for investment management companies. Dr. Zaremba has also written numerous research papers and several books on financial markets.

Jeffrey Wong (Professor, Macquarie University)



Jeffrey Wong is an Associate Professor of Accounting and Finance at Macquarie University. His research interests are in ESG, energy finance, and market behavior. He has held research grants with the Australian Research Council and was the head of the Energy Markets Research Centre at the Capital Markets CRC. He has consulted for the Australian Energy Regulator and supervised industry-sponsored Ph.D. students from partners including Nasdaq, Reuters, Financial Conduct Authority, and the government. Before entering academia he worked for the Singapore Exchange and held executive positions in the funds management industry.

Robert Vivian (Professor, University of Witwatersrand)



Robert started his professional career when he was awarded a scholarship to study electrical engineering at the University of the Witwatersrand. He obtained two degrees in law and published the leading textbook on risk management. In 1989, the insurance industry funded a chair in insurance and risk management at the University of the Witwatersrand and Robert was appointed the first professor of insurance and risk management. Shortly after his appointment, he was appointed as the head of the Department of Business Economics, a position he held for over a decade. He was elected as the President of the Economic History Society of South Africa. Robert is currently the editor of *Investment Analysts Journal*, an admitted Advocate of the High Court of South Africa, and a member of the Advisory Committee to the regulator of the Property & Casualty Insurance Market.

Xingguo Luo (Deputy Head, Zhejiang University)

Xingguo Luo is a Professor in Finance and Deputy Head of the Department of Finance, School of Economics, Zhejiang University. He is the director of the Institute of Financial Innovation and Risk Management at the Academy of Financial Research. His research interests are green finance, derivatives, quantitative trading, ABS, and digital and inclusive finance. He has published research works in the *Journal of Financial Markets* among others, and six of them are lead articles. He served as Session Chair for the Financial Management Association (2010) annual meetings, and conference Co-Chairs for the first and second International Conference on Energy Finance (2016, 2017) and the 8th International Conference on Futures and Other Derivatives (2019). He also received research grants from the National Natural Science Foundation of China (3 times) and the Chicago Mercantile Exchange Group Foundation in 2012. Currently, he is on the editorial board of the *Journal of Futures Markets* and secretary-general of the China Derivatives Youth Forum.

Yuji Yamada (President, Japanese Association of Financial Econometrics and Engineering)

Yuji Yamada received a Ph.D. in Engineering from the Tokyo Institute of Technology, Japan, in 1998. Subsequently, he served as a postdoctoral fellow at the Control and Dynamical Systems, California Institute of Technology (Caltech), USA, from 1998 to 2001. In 2002, he joined the University of Tsukuba, Japan, as a Professor in the Faculty of Business Sciences in 2013. From 2018 to 2021, he held the esteemed position of Dean, and as of August 2023, he has been elected as the President of the Japanese Association of Financial Econometrics and Engineering (JAFEE). He has also served as the Principal Investigator for multiple research initiatives related to renewable energy and electricity trading, including the receipt of a Grant-in-Aid for Scientific Research from the Japan Society for the Promotion of Science (JSPS). His research interests are primarily centered around the intricate domains of derivatives pricing and risk management within energy markets, alongside the application of optimization and control theory to the field of finance.

Ken Umeno (Professor, Kyoto University)

Ken Umeno received a Ph.D. in Physics from the University of Tokyo in 1995. In April 1995, he was a special postdoctoral researcher at the Institute of Physical and Chemical Research (RIKEN). From 1998 until he joined Kyoto University in 2012, he worked for Japan's Ministry of Posts and Telecommunications (currently the National Institute of Information and Communications Technology). He has been a Professor at the Graduate School of Informatics, Kyoto University, since 2012. His research specialty is chaos theory, complex systems, and statistical mechanics. He is interested in fat-tailed risk evaluation and modeling of financial crises as critical phenomena of phase transition in statistical mechanics. He is a co-founder of Chaosware, Inc. and has research collaborations with a megabank and a hedge fund.

Taihei Sone (Economist, Bank of Japan)

Taihei Sone is an economist and data scientist in the Financial Markets Department at the Bank of Japan. His research interests include economics, finance, machine learning, network analysis, and multi-agent simulation. His research papers have been presented at top academic conferences, such as the Nippon Finance Association and the Japanese Association of Financial Econometrics and Engineering (JAFEE). Prior to his current position, he experienced research at the University of Tokyo using artificial markets and large-scale simulations, and his papers have been published in the Japanese Society for Artificial Intelligence.

Jongsub Lee (Professor, Seoul National University)

Jongsub Lee is an Associate Professor of Finance at the Seoul National University (SNU) Business School. Before joining SNU, he was an Assistant Professor of Finance at the University of Florida, Warrington College of Business, and also served as University Chair Professor during 2016–2018. His main area of research is corporate finance and banking. His work has been published in leading academic journals, including the *Journal of Finance*, the *Journal of Financial Economics*, the *Review of Financial Studies*, the *Review of Asset Pricing Studies*, the *Review of Corporate Finance Studies*, and the *Journal of Accounting and Economics*. He serves as the Associate Editor of the *Financial Review*, the *International Review of Finance*, the *Pacific-Basin Finance Journal*, and the *Asia-Pacific Journal of Financial Studies*. He is a Vice President of the Korean Securities Association.

Hyeng Keun Koo (Professor Emeritus, Ajou University)

Hyeng Keun Koo is a Professor Emeritus at the Department of Financial Engineering, Ajou University, and a Collaboration Professor at the Department of Industrial and Management Engineering, POSTECH. He was an Assistant Professor of Finance at the Olin School of Business, Washington University in St. Louis. His main area of research is continuous-time finance and optimization with emphasis on application to asset management. His work has been published in leading academic journals, including the *Journal of Finance*, *Journal of Economic Theory*, *Mathematical Finance*, *Journal of Economic Dynamics and Control*, *Mathematics of Operations Research*, *SIAM Journal on Control and Optimization*, etc. He served as president of the Korean Association of Financial Engineering in 2014.

Woochan Kim (Professor, Korea University Business School)

Woochan Kim serves as a Professor of Finance at the Korea University Business School (KUBS) and is a research associate with the European Corporate Governance Institute (ECGI). His primary research interest lies in empirical corporate governance. In recognition of his academic contribution, he was honored with the inaugural Korean Corporate Governance Award in 2022. Outside the academic sphere, he heads the Economic Reform Research Institute (ERRI) and the Solidarity for Economic Reform (SER), both of which are committed to safeguarding minority shareholders' interests, chaebol reform, and fostering economic democratization. Professor Kim received his BA in International Economics from Seoul National University and his PhD in Public Policy from Harvard University.

Jaerim Choi (Professor, Yonsei University)

Jaerim Choi is an Assistant Professor of Economics at Yonsei University. His research interests are in international trade, labor economics, and applied econometrics. Prior to joining Yonsei University, he worked as an Assistant Professor of Economics at the University of Hawaii at Manoa. He is the associate editor of *International Economic Journal*. His publication record includes 10 peer-reviewed articles published in leading economics journals, including *Journal of International Economics*, *International Economic Review*, *Journal of Applied Econometrics*, *Economic Theory*, *Journal of Mathematical Economics*, and *American Journal of Agricultural Economics*, among others. Prior to working in academia, we worked as an economist at the Bank of Korea.